





Implementation Report 2023
Summary of main takeaways
25 January 2024

## What is the Glasgow Declaration?

An action framework to mobilize stakeholders to:

- Support the global goals of halving emissions by 2030 and reaching Net Zero by 2050 at the latest
- Publish a Climate Action Plan aligned with five pathways (Measure, Decarbonize, Regenerate, Collaborate and Finance)
- Report on the implementation of their commitments publicly on an anual basis





## What is the Implementation Report about?

The Implementation Report presents a systematic review of all the progress updates (420) and climate action plans (257) received during the first reporting exercise of the Glasgow Declaration. The report includes insights on:

- ✓ Initiatives and resources
- √ Gaps and challenges
- ✓ Guidance to create plans
- **✓** Compilation of decarbonize actions
- ✓ Compilation of regenerate actions





# What are the main characteristics of climate action plans?

- The first climate plan for most
- Forward looking
- Developed in-house (77%)
- Stand alone plans (82%)
- Detailing both objectives and actions (83%)
- Some plans seek to catalyze wider engagement





#### Five Pathways - Measure



- > 66% include emissions measurement
  - 76% share details on how they measure
  - 57% contain a baseline year (2022)
  - 42% are following the Scopes framework
  - 39% report on scope 3
  - 22% include emissions related to transport
- ➤ A great variety of approaches are being used to measure and many new measurement initiatives are emerging.





#### Five Pathways - Decarbonize



- > 75% describe diverse decarbonization actions
- Virtual meetings and reduced business travel from crisis to conscious
- ➤ Targets are broad— 27% outlined more specific targets
- > 54% include offsetting mainly as additional to their decarbonization strategies
- > Choice of actions not related to their relative impact





#### Five Pathways - Regenerate



- > 70% refer to actions that could be included in this pathway
- > 44% report engaging with local communities
- > 37% focus on climate adaptation
- > 29% connect to climate justice





#### Five Pathways – Collaborate & Finance



- > 66% report working on climate action through networks and supply chain
- > 56% report engaging on training on climate action
- > 44% include references to resources budgeted or needed
- > Very few signatories report benefiting from external funding





### **Conclusions:**

- ✓ The value of working collectively is confirmed and should be promoted.
- Complementary roles of different stakeholders are becoming clearer.
- ✓ Finding consensus regarding measurement will support measure and decarbonize pathways.
- ✓ Further guidance is needed for regenerate pathway.
- ✓ Unlocking finance remains a persisting challenge.



Download the Implementation Report here



Find Climate Action
Plans of the
signatories here

